

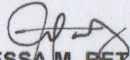


QUEZON I ELECTRIC COOPERATIVE INC.

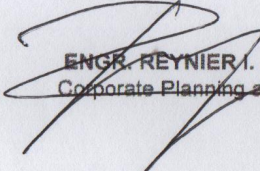
BREAKDOWN OF GENERATION CHARGE FOR THE JANUARY 2021 BILLING MONTH Based on DECEMBER 2020 Generation Cost

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACT						
GNPower Dinginin Ltd. Co	71.78%	12,650,277.00	63,733,732.89	(332,575.07)	63,401,157.82	5.0118
WESM	28.22%	4,972,580.00	11,064,588.14		11,064,588.14	2.2251
TOTAL	100.00%	17,622,857.00	74,798,321.03	(332,575.07)	74,465,745.96	4.2255
JANUARY 2021 GENERATION CHARGE						3.8011

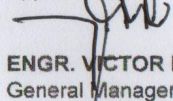
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