

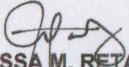


QUEZON I ELECTRIC COOPERATIVE INC.


BREAKDOWN OF GENERATION CHARGE FOR THE DECEMBER 2021 BILLING MONTH Based on NOVEMBER 2021 Generation Cost

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B+ C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACT						
GNPower Dinginin Ltd. Co	71.12%	14,676,265.01	85,684,572.93	1,779,300.77	87,463,873.70	5.9595
WESM	28.88%	5,959,910.00	28,586,227.05	128,942.30	28,715,169.35	4.8181
TOTAL	100.00%	20,636,175.01	114,270,799.98	1,908,243.07	116,179,043.05	5.6299
DECEMBER 2021 GENERATION CHARGE						5.6299

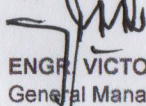
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