

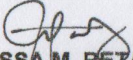


QUEZON I ELECTRIC COOPERATIVE INC.

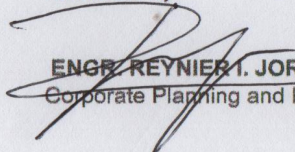
BREAKDOWN OF GENERATION CHARGE FOR THE MARCH 2021 BILLING MONTH Based on FEBRUARY 2021 Generation Cost

Source	% of Total kWh Purchased	(A) kWh Purchased	(B) Basic Generation Cost (PhP)	(C) Other Cost Adjustments (NSS and Other Billing Adjustments) (PhP)	(D = B + C) Total Generation Cost for the Month (PhP)	[D/A] Average Generation Cost (PhP/kWh)
BILATERAL CONTRACT						
GNPower Dinginin Ltd. Co	80.01%	13,061,148.00	62,745,618.81	350,894.61	63,096,513.42	4.8309
WESM						
	19.99%	3,262,373.97	8,757,664.47		8,757,664.47	2.6844
TOTAL	100.00%	16,323,521.97	71,503,283.28	350,894.61	71,854,177.89	4.4019
ERC - Adjustment						(0.4244)
MARCH 2021 GENERATION CHARGE						3.9775

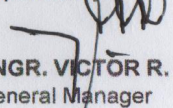
Prepared by:


JESSA M. RETARDO
Data Analyst/ Trader

Reviewed by:


ENGR. REYNIER I. JORDAN
Corporate Planning and Energy Trading Division Supervisor

Approved by:


ENGR. VICTOR R. CADA
General Manager